



Risk Based Lending Auto Loan Rates

SIUE CU New/Used Auto rates

20-Feb-24

Input Cells		Score Determination *No score is placed in the C Tier					
		Equifax Beacon Score					
Year	Term	720+ A+	719-680 A	679-640 B	639-610 C	609-580 D	<579 E
2017-2024 New & Used Vehicles	0 - 66	5.99	6.74	7.74	10.49	15.09	16.09
	67 - 78*	6.74	7.49	8.49	10.74	15.79	16.79
	79 - 84*	8.24	8.99	9.84	12.79	16.99	17.49
2011 - 2016 Used Vehicles	0 - 66	6.99	7.79	8.74	11.49	16.14	16.89
	67 - 78*	8.25	8.75	9.50	12.25	16.39	17.24
2010 & older Used Vehicles	0 - 63	8.94	9.44	10.69	13.29	16.89	17.39

* 67 - 78 Months Available If Loan > \$15K.

*79 - 84 Months Available If Loan > \$25K.

- If debt/income ratio is greater than 50% and a loan is approved, add .25% to above rates
 - If Loan-to-Value exceeds 115% add .25% to above rates
 - If Mileage is greater than 120,000 miles, rate will increase by 1%
 - Mileage in excess of 150,000 based on lender approval
 - Will not finance vehicles being used for taxi/ride share services (includes but not limited to Uber, Lyft, Instacart, etc) or straw purchases
 - SIUE CU will not accept contract on manufacturer/lemon law vehicles, salvage, rebuilt or reconditioned titles
 - The above tiers are based on Equifax Beacon Scores
- Maximum Advance: New vehicles based on MSRP and used vehicles based on Black Book Retail up to a maximum of 125% of value (including all taxes, title, license, warranty and GAP Insurance). GAP insurance is recommended on loans over 100% LTV.
- Rates are determined using Equifax Beacon Scores and are not negotiable.
 - Current check stubs with year to date income or IRS Tax documents are required for Proof of Income
 - Rate discounts are eligible on in-house loans only. **No discount below 5.99%**

OTHER SECURED LOANS

740+ A+	700-739 A	660-699 B	620-659 C	580-619 D	<579 E
9.25	9.50	10.75	13.75	17.25	17.75