



Risk Based Lending Auto Loan Rates

SIUE CU New/Used Auto rates

1-Apr-23

Input Cells		Score Determination *No score is placed in the C Tier					
		Equifax Beacon Score					
Year	Term	720+ A+	719-680 A	679-640 B	639-610 C	609-580 D	<579 E
2017-2023 New & Used Vehicles	0 - 66	4.99	5.99	7.24	9.49	15.09	16.09
	67 - 78*	5.73	6.73	7.98	10.33	15.79	16.79
	79 - 84*	7.24	7.99	8.84	11.79	16.99	17.49
2011 - 2016 Used Vehicles	0 - 66	5.99	6.79	7.98	11.49	16.14	16.89
	67 - 78*	6.99	7.49	8.79	11.99	16.39	17.24
2010 & older Used Vehicles	0 - 63	7.73	8.23	9.99	12.49	16.89	17.39

* 67 - 78 Months Available If Loan > \$15K. *79 - 84 Months Available If Loan > \$25K.

- If debt/income ratio is greater than 50% and a loan is approved, add .25% to above rates
 - If Loan-to-Value exceeds 115% add .25% to above rates
 - If Mileage is greater than 120,000 miles, rate will increase by 1%
 - Mileage in excess of 150,000 based on lender approval
 - Will not finance vehicles being used for taxi/ride share services (includes but not limited to Uber, Lyft, Instacart, etc) or straw purchases
 - SIUE CU will not accept contract on manufacturer/lemon law vehicles, salvage, rebuilt or reconditioned titles
 - The above tiers are based on Equifax Beacon Scores
- Maximum Advance: New vehicles based on MSRP and used vehicles based on Black Book Retail up to a maximum of 125% of value (including all taxes, title, license, warranty and GAP Insurance). GAP insurance is recommended on loans over 100% LTV.
- Rates are determined using Equifax Beacon Scores and are not negotiable.
 - Current check stubs with year to date income or IRS Tax documents are required for Proof of Income
 - Rate discounts are eligible on in-house loans only. **No discount below 4.25%**

OTHER SECURED LOANS

740+ A+	700-739 A	660-699 B	620-659 C	580-619 D	<579 E
9.00	9.25	10.50	13.50	17.25	17.75